

**Movement in Reserves Summary 2012/13**

Appendix C

High Level Summary group	Balance as at 31/3/2012 £000	Transfers to Reserves 12/13 £000	Transfers from Reserves 12/13 £000	Balance as at 31/03/2013 £000	
Trading Account & other statutory reserves	(432)	(2,724)	2,888	(268)	
Education/schools Earmarked reserves	(5,722)	(5,221)	4,515	(6,428)	
Commuted maintenance	(975)	(98)	723	(350)	
Earmarked General Reserves	(17,476)	(6,257)	8,135	(15,598)	
Other Ring fenced Reserves	(1,308)	(367)	667	(1,008)	
Other Reserves	(525)	(181)	87	(619)	
Working balance	(11,301)	0	504	(10,797)	
<b>Total</b>	<b>(37,739)</b>	<b>(14,848)</b>	<b>17,519</b>	<b>(35,068)</b>	

Summary group	Balance as at 31/3/2012 £000	Transfers to Reserves 12/13 £000	Transfers from Reserves 12/13 £000	Balance as at 31/03/2013 £000	Purpose of Reserve
Trading Account & other statutory reserves					
Off Street Parking	(100)	(404)	504	0	Represents Accumulated trading position
On Street Parking	0	(2,222)	2,222	0	Represents Accumulated trading position
City Market	(32)	0	32	0	Represents Accumulated trading position
Taxis	(132)	(98)	0	(230)	Represents Accumulated trading position
Street Trading	(89)	0	80	(9)	Represents Accumulated trading position
Land Charges Development Fund	(79)	0	50	(29)	To fund improvements in the LLC service
Education/schools Earmarked reserves					
Education Carry Forwards	(65)	0	51	(14)	Schools ringfenced resources mainly from grants
School Budget Share	(4,449)	(5,010)	4,449	(5,010)	Previously shown as a separate reserve. Represents schools balances under delgated budgets
PFI reserves	(1,185)	(207)	15	(1,377)	PFI credits towards the schools PFI contract at Wood View are received in equal instalments over the course of the contract. This reserve enables the matching of the credits to actual expenditure incurred
Beechwood Campus Drs Surgery Reserve	(23)	(4)	0	(27)	

Summary group	Balance as at 31/3/2012 £000	Transfers to Reserves 12/13 £000	Transfers from Reserves 12/13 £000	Balance as at 31/03/2013 £000	Purpose of Reserve
Commuted Maintenance	(975)	(98)	723	(350)	Revenue contribution from developers /section 106 agreements to provide for future maintenance over a period of years
Earmarked General Reserves					
Vat Repayment	(340)	0	279	(61)	
Accommodation Reserve	(1,374)	0	824	(550)	To meet costs of repairs to Office Accommodatio and the wider accommodation strategy.
Planning LDF Reserve	(62)	0	62	0	The reserve relates to the reprofiling of the LDF timetable and specifically to the costs of the Derriford & Seaton Area Action Plan Public Examination
Insurance and Risk Management Reserves	(1,184)	(502)	69	(1,617)	To meet any unforeseen/increased costs of insurance claims or works to minimise insurance risk.
Budget Carry Forwards	(1,221)	0	525	(696)	
JE contingency	(52)	0	0	(52)	to fund costs around appeals
Pensions Fund	(1,088)	(750)	735	(1,103)	Following the triennial pensions review the council's contribution rate has been held at current levels for the next three years. However, this is on the understanding that contributions into the fund remain at least at 10/11 levels. Any shortfall will need to be met either annually or at the end of the three year period.
Redundancies	(2,625)	0	903	(1,722)	To meet potential costs of redundancies, including strain payments to the pension fund
Urban Enterprise Fund	(357)	(460)	115	(702)	Match funding to ensure that Plymouth gains access to the European funding available to the region to support Urban Enterprise
CIP	(48)	0	48	0	
Capital Reserve	(975)	(665)	975	(665)	To be used to support the capital programme and potential shortfall in capital receipts
Job Evaluation/Equal Pay	(700)	0	0	(700)	
Invest to Save Reserve	(1,300)	(135)	1,300	(135)	To be used to support/pump prime invest to save initiatives to deliver budget savings over the meduim term.
Recovery costs - Icelandic Banks	(564)	0	164	(400)	Reserve curently meeting the ongoing legal costs and borrowing costs
Grants carryforward	(1,192)	(1,226)	1,192	(1,226)	This reserve reflects unspent balances on ringfenced grant income at the year end
Waste Reserve	(1,600)	0	800	(800)	Reserve set up to proactively provide and manage the future budget shortfall due to increasing landfill tax liability pending the new energy from waste plant becoming operational.
Stock transfer residual liabilities	(1,005)	0	0	(1,005)	
Life Centre Dowry	(150)	(300)	0	(450)	Reserve for future maintenance in line with grant funding conditions
Mortgage Rescue Scheme Reserve	(144)	(79)	144	(79)	Part of the wider homelessness prevention strategies, this reserve holds government funding received in relation to the Preventing Repossessions Fund and the balance of funding for the Mortgage Rescue Fund

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Tamar Bridge & torpoint Ferry	(1,495)	0	0	(1,495)	Plymouth's 50% share of the operations ringfenced reserves
Plan for Jobs	0	(500)	0	(500)	Revenue support to Plan for Jobs scheme
Investment Fund	0	(1,340)	0	(1,340)	Revenue reserve relating to Investment Fund
CEDT reserve	0	(50)	0	(50)	Reserve to support developing a new Community Economic Development Trust in the City
Transformational Change Reserve	0	(250)	0	(250)	
Other Ringfenced Reserves					
DRCP	(241)	(217)	305	(153)	
Tamar house - Commercial rents sinking fund	(287)	(130)	141	(276)	
Plymouth CDC Legacy Reserve	(246)	(20)	177	(89)	Reserve set up to continue the activities previously provided by the Company including branding of the city as part of Positively Plymouth. The reserve includes funds provided by RDA and HCA.
A386 Park & Ride Leased Spaces	(534)	0	44	(490)	Upfront payment from PCT for leased spaces at George Park & Ride site. Released to revenue annually in lieu of rental income.
Other Reserves	(525)	(181)	87	(619)	Various
Sub Total Earmarked Reserves	(26,438)	(14,848)	17,015	(24,271)	
Working Balance	(11,301)	0	504	(10,797)	General Balance available to meet unforeseen expenditure
Total Reserves	(37,739)	(14,848)	17,519	(35,068)	